Message Text

CONFIDENTIAL

PAGE 01 STATE 154866 ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 L-03 COME-00 AID-05 IGA-02 (ISO)R

DRAFTED BY OPIC/GC MAWISS APPROVED BY EB/IFD: OIA: RJSMITH EB/IFD/OIA:DVGRANT ARA/CAR:MPIERCE

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R 020303Z JUL 77 FM SECSTATE WASHDC TO AMEMBASSY BRIDGETOWN

CONFIDENTIAL STATE 154866

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: DOMINICAN SETTLEMENT OF CONSTRUCTION

CLAIMS

REF: BRIDGETOWN 1496

- 1. TO DATE GOD HAS NOT MADE FIRM SETTLEMENT OFFER TO OPIC INSURED, CONSTRUCTION AGGREGATES. CURRENT POSTURE IS THAT GOD ATTORNEY GENERAL L. AUSTIN HAS GIVEN CONSTRUCTION AGGREGATES PROMISE THAT HE WILL RECOMMEND TO HIS GOVERNMENT THAT SETTLEMENT OFFER BE MADE IN AMOUNT OF E.C. \$638,000 PAYABLE IN THREE MONTHLY INSTALLMENTS TO COMMENCE AT TIME OF SETTLEMENT. WILL INFORM EMBASSY WHEN FIRM OFFER MADE.
- 2. OPIC WOULD LIKE ADDITIONAL INFORMATION CONCERNING CONFIDENTIAL

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EMBASSY INQUIRES TO CDB. REFERENCE STATES THAT CDB OFFICER HAD TOLD EMBASSY THAT CDB HAD SPECIFICALLY PROHIBITED GOD FROM USING PORTION OF SECOND DEEP WATER PORT HARBOR LOAN FOR PURPOSE OF CONSTRUCTION AGGREGATES SETTLEMENT. DOES THE EMBASSY SENSE THAT GOD'S CHANCES OF RECEIVING CDB LOAN TO FINANCE SETTLEMENT OF CONSTRUCTION AGGREGATES CLAIMS, IF GOD DECIDES TO ASK FOR SUCH LOAN, ARE DIMINISHED

BY RECENT CDB EARMARKING SECOND HARBOR LOAN FOR PURPOSE OTHER THAN SETTLEMENT OF CONSTRUCTION AGGREGATES CLAIM? AT THIS TIME OPIC ALSO DOES NOT KNOW LIKELY SOURCE OF GOD'S FUNDS FOR SETTLEMENT OFFER, WHEN AND IF, SUCH A FORMAL OFFER IS MADE. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X

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Concepts: CONSTRUCTION, CLAIMS, DISPUTE SETTLEMENT, BUSINESS FIRMS

Control Number: n/a

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Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event: Disposition History: n/a
Disposition Reason:
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Document Unique ID: 00 Drafter: GC MAWISS **Enclosure: DG ALTERED** Executive Order: GS Errors: N/A

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Subject: DOMINICAN SETTLEMENT OF CONSTRUCTION CLAIMS TAGS: EINV, DO, US, OPIC, CONSTRUCTION AGGREGATES CORP

To: BRIDGETOWN

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